



# ABC MOTORS COMPANY LIMITED

## ABRIDGED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER AND NINE MONTHS ENDED 31 MARCH 2021

### ABRIDGED STATEMENT OF FINANCIAL POSITION

	THE GROUP	
	As at 31 March 2021 Rs '000 (Unaudited)	As at 30 June 2020 Rs '000 (Audited)
<b>ASSETS</b>		
NON-CURRENT ASSETS	1,479,102	1,512,218
CURRENT ASSETS	1,010,999	1,272,554
<b>TOTAL ASSETS</b>	<b>2,490,101</b>	<b>2,784,772</b>
<b>EQUITY AND LIABILITIES</b>		
CAPITAL AND RESERVES		
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY	1,054,818	1,065,524
NON-CONTROLLING INTERESTS	62,973	57,658
<b>TOTAL EQUITY AND RESERVES</b>	<b>1,117,791</b>	<b>1,123,182</b>
NON-CURRENT LIABILITIES	402,476	429,485
CURRENT LIABILITIES	969,834	1,232,105
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,490,101</b>	<b>2,784,772</b>
<b>NET ASSETS VALUE PER SHARE (Rs)</b>	<b>170.80</b>	<b>172.54</b>

### ABRIDGED STATEMENT OF CHANGES IN EQUITY

	THE GROUP					
	STATED CAPITAL Rs '000	RETAINED EARNINGS Rs '000	OTHER RESERVES Rs '000	ATTRIBUTABLE TO OWNERS OF THE COMPANY Rs '000	NON- CONTROLLING INTERESTS Rs '000	TOTAL Rs '000
<b>BALANCE AT 1 JULY 2019 (AS PREVIOUSLY STATED)</b>	<b>61,904</b>	<b>691,614</b>	<b>122,777</b>	<b>876,295</b>	<b>8,597</b>	<b>884,892</b>
EFFECTS OF PRIOR YEAR ADJUSTMENTS	-	(12,933)	1,392	(11,541)	48,269	36,728
<b>BALANCE AT 1 JULY 2019 (AS RESTATED)</b>	<b>61,904</b>	<b>678,681</b>	<b>124,169</b>	<b>864,754</b>	<b>56,866</b>	<b>921,620</b>
LOSS FOR THE PERIOD	-	(15,871)	-	(15,871)	(8,445)	(24,316)
OTHER COMPREHENSIVE LOSS, NET OF INCOME TAX	-	-	(10,808)	(10,808)	-	(10,808)
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD	-	(15,871)	(10,808)	(26,679)	(8,445)	(35,124)
ADJUSTMENT ARISING FROM REDUCTION OF OWNERSHIP INTEREST IN ASSOCIATE	-	820	(820)	-	-	-
DIVIDEND	-	(15,439)	-	(15,439)	(381)	(15,820)
<b>BALANCE AT 31 MARCH 2020</b>	<b>61,904</b>	<b>648,191</b>	<b>112,541</b>	<b>822,636</b>	<b>48,040</b>	<b>870,676</b>
<b>BALANCE AT 1 JULY 2020</b>	<b>61,904</b>	<b>624,491</b>	<b>379,129</b>	<b>1,065,524</b>	<b>57,658</b>	<b>1,123,182</b>
PROFIT FOR THE PERIOD	-	6,330	-	6,330	5,315	11,645
OTHER COMPREHENSIVE LOSS, NET OF INCOME TAX	-	-	(17,036)	(17,036)	-	(17,036)
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE PERIOD	-	6,330	(17,036)	(10,706)	5,315	(5,391)
TRANSFER TO RETAINED EARNINGS	-	5,396	(5,396)	-	-	-
<b>BALANCE AT 31 MARCH 2021</b>	<b>61,904</b>	<b>636,217</b>	<b>356,697</b>	<b>1,054,818</b>	<b>62,973</b>	<b>1,117,791</b>

### ABRIDGED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	THE GROUP			
	3 months to 31 March 2021 Rs '000 (Unaudited)	3 months to 31 March 2020 Rs '000 (Unaudited) (Restated)	9 months to 31 March 2021 Rs '000 (Unaudited)	9 months to 31 March 2020 Rs '000 (Unaudited) (Restated)
REVENUE	348,072	493,547	1,536,063	1,714,578
(LOSS) / PROFIT FROM OPERATIONS	(6,651)	(20,991)	42,717	3,830
LOSS ALLOWANCE ON FINANCIAL ASSETS	30	(300)	(600)	(900)
FINANCE COSTS	(10,673)	(16,366)	(34,493)	(44,134)
SHARE OF RESULTS OF ASSOCIATES	(3,703)	1,002	6,975	19,429
(LOSS) / PROFIT BEFORE TAXATION	(20,997)	(36,655)	14,599	(21,775)
TAXATION	(165)	(167)	(2,954)	(2,541)
<b>(LOSS) / PROFIT FOR THE PERIOD</b>	<b>(21,162)</b>	<b>(36,822)</b>	<b>11,645</b>	<b>(24,316)</b>
<b>OTHER COMPREHENSIVE INCOME</b>				
ITEMS THAT MAY BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS	-	(1,245)	-	(10,919)
ITEMS THAT WILL NOT BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS	(6,246)	(18,099)	(17,036)	111
<b>TOTAL COMPREHENSIVE LOSS FOR THE PERIOD</b>	<b>(27,408)</b>	<b>(56,166)</b>	<b>(5,391)</b>	<b>(35,124)</b>
<b>(LOSS) / PROFIT ATTRIBUTABLE TO:</b>				
OWNERS OF THE COMPANY	(21,293)	(34,565)	6,330	(15,871)
NON-CONTROLLING INTERESTS	131	(2,257)	5,315	(8,445)
<b>TOTAL COMPREHENSIVE LOSS FOR THE PERIOD ATTRIBUTABLE TO:</b>	<b>(21,162)</b>	<b>(36,822)</b>	<b>11,645</b>	<b>(24,316)</b>
<b>OWNERS OF THE COMPANY</b>	<b>(27,539)</b>	<b>(53,909)</b>	<b>(10,706)</b>	<b>(26,679)</b>
<b>NON-CONTROLLING INTERESTS</b>	<b>131</b>	<b>(2,257)</b>	<b>5,315</b>	<b>(8,445)</b>
<b>TOTAL COMPREHENSIVE LOSS FOR THE PERIOD ATTRIBUTABLE TO:</b>	<b>(27,408)</b>	<b>(56,166)</b>	<b>(5,391)</b>	<b>(35,124)</b>
NUMBER OF ORDINARY SHARES IN ISSUE	6,175,680	6,175,680	6,175,680	6,175,680
<b>EARNINGS PER SHARE (Rs)</b>	<b>(3.45)</b>	<b>(5.60)</b>	<b>1.02</b>	<b>(2.57)</b>

### ABRIDGED STATEMENT OF CASH FLOWS

	THE GROUP	
	31 March 2021 Rs '000 (Unaudited)	31 March 2020 Rs '000 (Unaudited) (Restated)
NET CASH GENERATED FROM/(USED IN) OPERATING ACTIVITIES	402,719	(78,441)
NET CASH (USED IN)/GENERATED FROM INVESTING ACTIVITIES	(14,504)	13,961
NET CASH (USED IN)/GENERATED FROM FINANCING ACTIVITIES	(287,952)	15,384
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>100,263</b>	<b>(49,096)</b>
AT THE BEGINNING OF THE PERIOD	(159,782)	(202,624)
AT THE END OF THE PERIOD	(59,519)	(251,720)

#### COMMENTS

The abridged unaudited financial statements have been prepared in accordance with International Financial Reporting Standards and on the basis of similar accounting standards as set out in the statutory financial statements for the year ended 30 June 2020.

#### NOTES

- The above interim financial statements are issued pursuant to DEM Rule 17.2 and Section 88 of the Securities Act 2005.
- The Board of Directors of ABC MOTORS COMPANY LIMITED accepts full responsibility for the accuracy of the information contained in this report.
- Copies of the interim financial statements are available, free of charge, upon request made to the Company Secretary at its registered office, ABC Centre, Military Road, Port Louis.
- The statement of direct and indirect interests of Insiders, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, is available free of charge, upon request made to the Company Secretary at its registered office, ABC Centre, Military Road, Port Louis.

**By Order of the Board**  
**ABC Professional & Secretarial Services Ltd**  
**Company Secretary**  
**12 May 2021**

